

No. 16/02 /2018- IFFI

Dated: 17.09.2018

To

Subject: Insurance of Films participating in the forthcoming International
Film Festival of India 2018 to be held at Goa from 20th November
to 28th November 2018

Dear Sir(s),

1) The 49th International Film Festivals of India, Ministry of Information & Broadcasting New Delhi will be organized at Goa from November 20th to 28th November 2018. About 400 feature films and short films from various producers and distributors of India and abroad are expected to be received for participation in the above festival. The film prints will be received in Delhi, Mumbai & Goa and all the films will be exempted from the customs and excise duty and from import Trade Regulation also;

2) As per Rules and Regulations of International Federation of Film Producers Association (FIAPF), the film prints sent for participation in the festivals required to be covered from all risks such as fire, theft, accidental terrorist activities and transit risk including burglary etc. from the moment the Directorate takes the delivery of the prints to the moment the prints are handed over to the Air Lines/ Port Authorities for dispatch to the party concerned after the festival until it reaches its destination. All the films are expected to be returned by March 2019 to the concerned producers/ distributors & the films will remain in the custody of Directorate of Film Festivals with all the security/precautionary arrangements for their utmost safety.

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3) The insurance policy amongst all other risks should also cover the following specifically and a specific certificate to this effect has to be incorporated in the policy.

(A) The period of insurance will be from 1st October 2018 to 31st March 2019 plus transit period from 31st March 2019.

(B) The insurance Company covers: For all film prints and films of all the sections of the festivals. Any damages, loss or disappearance of base material of cinematographic works entrusted to the festival throughout the entire period during which this material is in the festivals custody, either before, during or after the festival.

(C) Insurance of all films, whatever the nature of the material such as:

- Format: 35mm, DCP, Beta, HD Cam/Blue Ray /DVD
- Print: Black and white or color
- Length: FICTION, DOCUMENTRY ANIMATION
- Support: Film, video tape, Video cassettes, Players ,Projectors and addition all for open Theatre etc.

(D) The festival insurance coverage must include: all risks which could incur damage such as:

Under all risk/wall-to-wall museum coverage (while on exhibit and transit)

- Against burglary and theft
- Against fire
- Against water damage
- Against natural disasters (earthquake, flood etc.)
- Against employee dishonesty or negligence
- Against other damage or disappearance
- Theft/ fire accidental/burglary/ terrorist or transit risk
- Loss or disappearance
- Total or partial damage arising from any case whatsoever
- During transportation or storage

Whilst any handling or in the process of projection whether the festival is at fault or not and even if its dependents caused or willed the damage or not for example, with regard to theft.

The approximate value of the film prints will be about Rs.1,35,84,000/- and insurance will be for the value of the film as declared by the consignor, which will be clearly known only after the consignment is received. It is, however, estimated that the approximately cost of each film for the purpose of insurance cover would be Rs. 2.00 Lakh for a foreign feature film.

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Films in International Section

<u>Sl.no.</u>	<u>Film Print Mode</u>	<u>Quantity</u>	<u>Rate@Rs. each</u>	<u>Total Rs.</u>
1.	35 mm Prints	10	Rs. 1.25 lakh each	1250000
2.	DCP	200	Rs.50,000/-	10000000
3.	Blue Ray/ DVD	30	Rs.2,000/-	60,000
4.	HD Cam	05	Rs. 5,000/-	25,000
	Total	245		1,13,35,000

Films for the various Indian Sections including Indian Panorama, 2018

<u>Sl.no.</u>	<u>Film Print Mode</u>	<u>Quantity</u>	<u>Rate@Rs. each</u>	<u>Total Rs.</u>
1.	35mm Prints	10	Rs.1.25 lakh each	1250000
2.	DIGI Beta	05	Rs.50,000/-	250000
3.	Blueray/DVDs	77	Rs.2,000/-	154000
4.	DV Cam	15	Rs.5,000/-	75000
5.	DCP	52	Rs. 10,000/-	520000
	Total	159		2249000

Total Quantity 245+159=404

Total Cost Rs. 11335000+ 2249000=1,35,84,000/-

4) You are therefore, requested to kindly Quote your rates on top priority basis for the issue of policy for the insurance of the films covering all risks citing reference to this communications. The quotations should be sent in a sealed cover along with the enclosed addendum-I, duly signed with date and official stamp affixed, and delivered either in person or by registered post so as to reach this office on or before 3rd October 2018 up to 2.00 p.m. positively.

(G.R.Juneja)
Dy. Director (Accounts)
Directorate of Film Festivals
Ministry of I & B,
Room no. 14, Gate no.4, Siri Fort Auditorium,
August Kranti Marg, New Delhi - 110049
T.No.26499354

Encl. as above

INSURANCE OF FILM COPIES LENT TO A FESTIVAL

INSURANCE OF FILM COPIES LENT TO A FESTIVAL since the lending of films to a festival is not specifically dealt with in standard insurance policy templates possible risks that might arise are indicated in the list hereunder, which must be accepted without any exclusions, nor additional mentions by the Insurers in order to permit the proper functioning of festivals and guarantee the security of the films to the producers.

The Insurance company covers :-

--The period of insurance will be from 1st October 2018 to 31st March2019 plus transit period from 31st March2019 for all the sections of the festival

--Any damages, loss or disappearance of base material of cinematographic works entrusted to the festival throughout the entire period during which this material is in the festivals custody, either before, during or after the festival.

Insurance of all films, whatever the nature of the material such as:

- Format: 35mm, DCP, Beta, HD Cam/Blue Ray /DVD
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Whilst any handling or in the process of projection whether the festival is at fault or not and even if its dependents caused or willed the damage or not (for example, with regard to theft.

Insurer's signature

Insurance Company's stamp

Date :